

ICUF MEANS ECONOMIC IMPACT

Reason 1: ICUF Institutions Boost Florida's Economy

- The 28 ICUF institutions spend in excess of \$6 billion in Florida each year.
- That generates nearly \$15 billion dollars of impact in communities across the state.
- Their capital construction expenditures totaled \$278 million in 2005 – all at private expense.
- ICUF institutions employ more than 26,000 Floridians.
- Gross payroll expenditures exceeded \$1.3 billion in 2007.
- ICUF institutions provide an average of over \$7,000 per student in private institutional aid to students in need each year.
- ICUF provides nearly \$400 million in institutional scholarships annually.

Reason 2: ICUF Institutions Help Florida Meet Its Workforce Demands

- ICUF Schools produce **31%** of all degrees in Florida. The FRAG budget item is 1.48% of what the state spends on higher education.
- Nearly 52% of ICUF Bachelor Degrees awarded are in critical fields of Education, Health Care, Engineering, Computer Science and Biological/Biomedical.
- ICUF Institutions award 39% of the education degrees; providing needed teachers for Florida.
- With 180 educational sites – 42 on community colleges campuses – ICUF provides more educational locations around the state than the state university system or community college system, easing access to those in today's Florida workforce.

Reason 3: ICUF Attracts Out-of-State Talent and Dollars to Florida

- ICUF attracts 42% of its students from other states and countries.
- Those 52,000 students spend their college savings in Florida and pay all their own expenses.
- More than half of ICUF graduates, regardless of "home" state, stay in Florida, boosting the skilled workforce.

Reason 4: ICUF Students Give Back to Local Communities

- ICUF institutions provide athletic, cultural, entertainment and study programs in communities.
- Thousands of school children and teachers study on ICUF campuses each summer.
- ICUF institutions promote and often require volunteer service by students in their communities.
- ICUF institutions provide faculty and staff volunteers, mentors, coaches, advocates and professional resources for their communities.